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# **USE OF TECHNOLOGY & INNOVATION IN STRENGTHENING GOVERNANCE AND REGULATION**

**HOW DO WE BECOME SMART REGULATORS**

**RESOURCE MOBILIZATION STRATEGIES**

# UNDERSTANDING RESOURCE MOBILIZATION

- ❖ Resource mobilization refers to the process of gathering, organizing, and deploying various types of resources to achieve **specific goals or objectives**.
- ❖ These Resources could include; Financial, Human, Technological, Information, Skill, Services, Equipment
- ❖ Also involves strategic planning, utilization, and optimization of **available resources** to achieve desired outcomes

# IMPORTANCE OF FINANCIAL SUSTAINABILITY

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- ✓ Mission Continuity
  - ✓ Stakeholder Confidence & Attraction

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- ✓ Strategic Planning
  - ✓ Operational Efficiency



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- ✓ Risk Management

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- ✓ Innovation and Growth.
  - ✓ Accountability & good governance

# DIVERSIFICATION OF FUNDING SOURCES

Subscriptions  
and  
Memberships

Strategic  
Partnerships

Advertising  
and Marketing

Grants and  
Donations

Consulting and  
Training

Investment of  
surplus funds

Set and ensure  
Budgetary  
Controls

Leveraging on  
Technology

# SUBSCRIPTIONS AND MEMBERSHIPS

- 01 AMCOA Subscription and renewal fees
- 02 Membership Contributions – Both Principal and Associate AMCOA members
- 03 Member add-ons and upgrades
- 04 Uptake of more members



# STRATEGIC PARTNERSHIPS

- ❖ Strategic partners are external entities or organizations with whom an organization forms collaborative relationships to access and leverage resource
- ❖ Support by strategic partners can be in the form of:
  - Financial and in-kind Support
  - Collaborative Projects
  - Capacity Building and Training
  - Visibility and Reputation Enhancement
  - Access to Networks and Markets





# GRANTS AND DONATIONS

- ❖ Grants are funds provided by government agencies, foundations, corporations, or other grant-making entities to support **specific projects, programs, or initiatives**.
- ❖ Donations are voluntary contributions of money, goods, or services made by individuals, corporations, foundations, or other entities **to support an organization's mission, programs, or activities**.
- ❖ AMCOA could apply to its strategic partners for project grants, operational grants or capacity-building grants
- ❖ Grants will allow AMCOA to realize its strategic objectives at a minimized cost.
- ❖ Grants and Donations also enhance collaborations, partnerships, networks, and development projects aligned with the organization's mission.

# CONSULTING AND TRAINING

AMCOA has a wealth of intellectual giants



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graph TD; A[AMCOA has a wealth of intellectual giants] --> B[This could be capitalized by offering paid consultancy services regionally and internationally]; B --> C[AMCOA could develop paid courses and training both virtual and physical for the uptake of learners and stakeholders]; C --> D[Partnership with Member regulatory bodies to register AMCOA as an accredited CPD provider];
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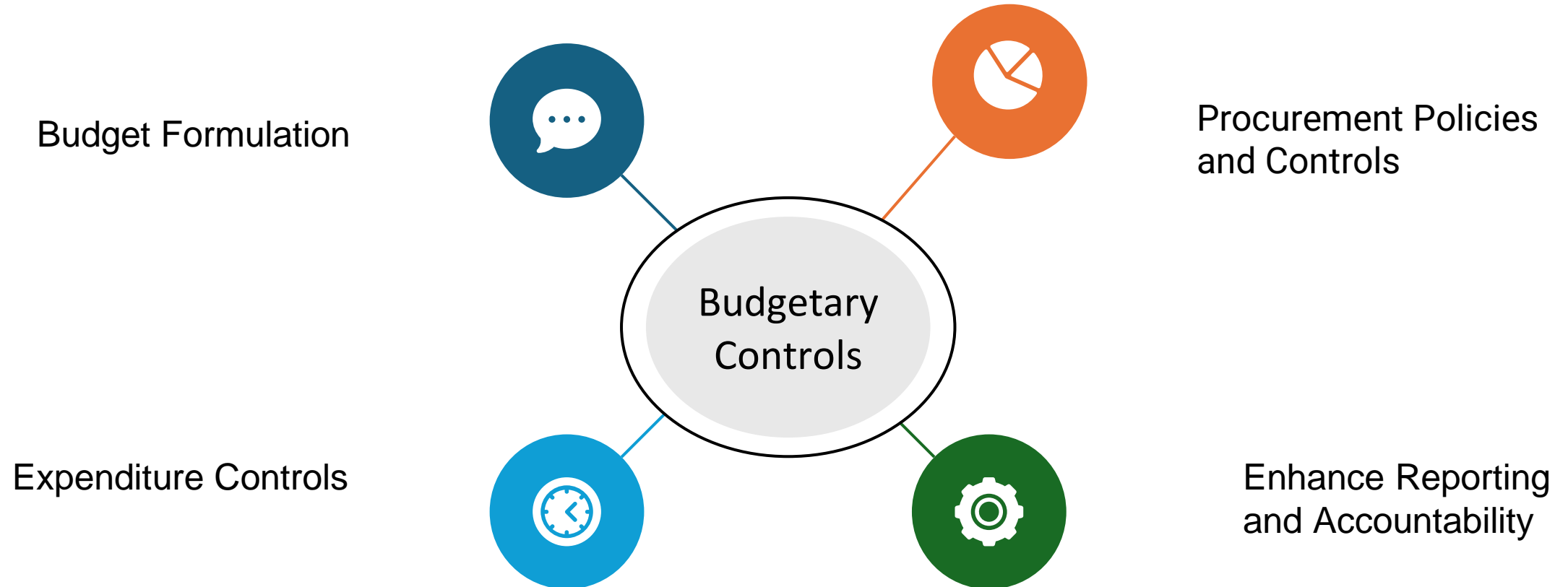
Partnership with Member regulatory bodies to register AMCOA as an accredited CPD provider

# INVESTMENT OF SURPLUS FUNDS

- ✓ AMCOA MEMBERS should consider developing a policy that allows for the investment of surplus resources.
- ✓ This could be through:
  - international stocks or equity funds
  - Real Estate Investments:
  - Fixed-income securities, such as corporate bonds
  - cash equivalents, such as Treasury bills
  - Money market instruments
- ✓ Promotes income generation, Capital preservation and liquidity management



# BUDGETARY CONTROLS



## Parting shot...

“The difference between what we do and what we are capable of doing would suffice to solve most of the world’s problems” ***Mahatma Gandhi***

THANK YOU  
ASANTE SANA